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Stewardship Firm Brochure Form ADV Part 2 March 28, 2023

This brochure provides information about the qualifications and business practices of Stewardship Financial Services, Inc. If you have any questions about the contents of this brochure, please contact Stewardship at 914-380-1421 and/or jbelluardo@Stewardship-fp.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Stewardship Financial Services, Inc. is available on the SEC's website at www.adviserinfo.sec.gov by clicking on the "Investment Adviser Search" link, choosing "Investment Advisor Firm," and then entering Stewardship's IARD number which is 128676.

Material Changes to Stewardship's ADV Part 2

None since the last ADV Part 2 which was dated March 31, 2022

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Section 1 – Advisory Business

A- Business Start and Ownership

Stewardship was founded in 2003 and began offering financial planning services in 2004. John Belluardo is 100% owner and sole principal of the privately held company.

B- Services Offered and Limitations on Investment Advice

Stewardship offers the following services:

- Retirement Planning.
- Savings and Withdrawal Strategies.
- College Funding Planning.
- Asset Allocation.
- Investing.
- Insurance needs analysis and selection of insurance products.
- Budgeting and Cash Flow.
- Advice and services on unique situations.

Investment advice is limited to no-load mutual funds, exchange-traded-funds (ETFs), CDs, Treasury securities and investment choices as presented by clients. Stewardship does not offer advice on other individual securities such as stocks or other types of bonds.

C- Individually Tailored Services

All advisory services are tailored to each client's individual needs. This is done through thorough interviews, including data collection from multiple questionnaires. Clients may impose investment restrictions.

D- Wrap-Fee Programs

Stewardship does not participate in wrap-fee programs. Wrap fees are usually single fees for a variety of services including brokerage, research and management. Stewardship's fee structure is described in Section 2.

E- Client Asset Management

Although Stewardship does not manage client assets, it does offer an "Annual Retainer Service" in which it monitors investments and provides periodic rebalancing based on a pre-defined schedule.

Mutual fund and ETF investments are monitored throughout the year for:

- Management Changes.

- Investment Strategy and/or Fund Objective Changes.
- Closure to Additional Investments.
- Sustained and significant changes in performance.

All Retainer Services are non-discretionary, meaning that client approval is obtained before any transactions are executed.

Section 2 – Fees and Compensation

A- Compensation Methods

Stewardship is “fixed fee-only.” Stewardship never charges a percentage of assets. All advisory service income comes directly from fees charged to clients. Stewardship sells no products which means it receives no commissions.

Stewardship charges in two ways:

- 1) Hourly fees of \$260. There is a two – four hour minimum depending on the services requested. The hourly rate is billed in fifteen (15) minute increments with partial increments treated as a whole. For example, 15 minutes will be billed at \$65, 20 minutes will be billed at \$130 and 30 minutes will be billed at \$130.
- 2) Fixed fees agreed upon in writing prior to the engagement. Fixed fees for single-engagement project work typically range from \$2,000 - \$6,000. Fixed fees for annual retainer services typically range from \$2,000 - \$5,000.

All fees are negotiable. Stewardship won’t let fees prevent someone from getting the help they need.

The “fixed” distinguishes Stewardship from most other “fee-only” firms in that, other than hourly charges, all of Stewardship’s fees are fixed amounts. Stewardship never charges a percentage of assets. John Belluardo feels it is inherently unfair to charge a client more for the same work simply because a client has greater assets.

B- Billing Method and Schedule

Clients are billed directly. Fees are never deducted from client assets or accounts.

For single-engagement project work, Stewardship requires an up-front deposit of \$500 or half the fee, whichever is less. The remaining balance is due immediately upon presentation of the plan or advice to the client.

For annual retainer services, clients are billed either quarterly or semi-annually during the period in which services are provided.

C- Other Fees

Clients receiving investment advice will pay ongoing management fees within their mutual funds and ETFs. These fees are fully disclosed in the fund prospectuses. Stewardship receives no portion of this management fee and no compensation at all from the mutual funds or ETF companies whose products it recommends.

Clients may also incur transaction fees if they use a brokerage service to buy or sell the recommended funds. Stewardship receives no portion of those transaction fees or any other compensation from brokerage services. For additional information, see section 9, Brokerage Practices.

D- Pre-Payment of Fees, Terminations and Refunds

Pre-payment of fees is required as described in Item B of this section, "Billing Method and Schedule." Prepayment of more than \$500 is neither solicited nor required for services to be provided more than 6 months into the future.

The client or Stewardship may terminate the advisory agreement at any time upon written notice to the other. If the client verbally notifies Stewardship of the termination and no written notice is received within 10 business days, Stewardship will provide written notice of the termination as of the verbal date. If a client terminates within 5 business days of signing the advisory agreement, no charges will be assessed and all prepaid fees will be returned promptly to the client. Should the client terminate the engagement after 5 business days of signing the advisory agreement, the client will be responsible and invoiced for work performed by Stewardship. All unearned, prepaid fees will be promptly refunded. If either party terminates an annual retainer agreement, the client will receive a pro-rated refund for any prepaid fees (1/12th of the annual fee for each month).

E- Additional Compensation

Under no circumstances does Stewardship or John Belluardo receive compensation for any of the following:

- The sale of securities or other investment products.
- Asset-based sales charges
- Service fees from the sale of mutual funds

Section 3 – Performance-Based Fees and Side-By-Side Management

Neither Stewardship nor John Belluardo accept performance-based fees – that is, fees based on a share of capital gains or capital appreciation. Thus, there are no side-by-side conflicts of interest.

Section 4 – Types of Clients

Stewardship provides services to individuals and businesses. The only minimum requirement is a two - four hour minimum for hourly-based engagements, based on the work requested. There are no minimums as to income, assets, or net worth. Fees are negotiable. Stewardship won't let fees prevent someone from getting the help they need.

Section 5 – Methods of Analysis, Investment Strategies and Risk of Loss

A- Methods of Analysis and Investment Strategies

When Stewardship is engaged to provide investment advice, the client's financial situation, needs, goals, objectives, time horizons and tolerance for risk and volatility are evaluated. Appropriate asset allocation recommendations are then made. Recommended investments are no-load mutual funds, exchange traded funds (ETFs), FDIC insured certificates of deposit (CDs) and Treasury securities. Funds that primarily invest in one industry or a specific geographical area are typically not recommended.

Stewardship's approach focuses on appropriate asset allocation for the client's particular situation. Diversification is a key objective. Investments are typically divided into a number of portfolios. Long-term portfolios typically consist of aggressive investments expected to generate higher returns over a long period of time. A variety of US and foreign equity funds, including Real Estate Investment Trusts (REITs), are typically recommended. Medium-term portfolios consist of aggressive assets that are expected to generate income, have proven down-side protection, or both. Short-term portfolios typically consist of cash, CDs and Treasury securities. The goal for short-term funds is to preserve principal and avoid volatility.

Overall, Stewardship employs a long-term buy-and-hold approach using fundamental analysis. Recommendations are based on publicly available reports, analysis, research materials, and various subscription services.

Stewardship uses various software programs and the internet for additional research, including proprietary software and Morningstar Advisor Workstation.

Some investments may lose value, including the value of the original principal amount invested, especially in the short term. Actual losses are not incurred until the client sells. The goal is to create portfolios where the client never needs to sell at a loss.

B- Strategy Risks

A major risk in any diversified portfolio is selling at a loss. The multi-portfolio approach, as described in Item A of this section (Methods of Analysis and Investment Strategies), attempts to mitigate this risk by planning for when clients need use of their investment money.

The single biggest risk is that during market down turns investors will panic and sell. For long and medium term investments, clients must be committed to riding out market lows and waiting for the market to come back, as it always has, before selling. The specific risks in long and medium term investing include market risk, manager risk, liquidity risk, interest rate risk, currency risk and/or political risk, among others. Fund prospectuses typically detail the risks particular to each fund.

C- No-Load Mutual Fund Risks

Other than the risks outlined above, a risk particular in the mutual fund strategy used by Stewardship involves taxes. By law, funds must pass any taxable losses or gains to shareholders. During a down market, when the fund loses value, the fund may sell securities and incur gains. So, in a down market, when the fund values have decreased, clients may incur tax bills.

Section 6 – Disciplinary Information

Neither Stewardship nor John Belluardo have any legal or disciplinary events that are material to the evaluation of Stewardship's advisory business or the integrity of its management.

Section 7 – Other Financial Industry Activities and Affiliations

A- Broker-Dealer

Neither Stewardship nor John Belluardo are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

B- Futures and Commodities

Neither Stewardship nor John Belluardo are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

C- Other Relationships Material to Stewardship's Advisory Business

Neither Stewardship nor John Belluardo have any other relationships or arrangements that are material to Stewardship's advisory business or to Stewardship's clients.

Stewardship conducts its business in a manner that avoids actual or potential conflicts of interest. Stewardship will disclose to clients, prior to and throughout the term of any engagement, any conflicts of interest or potential conflicts of interest that might reasonably compromise

Stewardship's impartiality or independence.

Section 8 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A-Code of Ethics

Stewardship's Code of Ethics addresses two areas:

- 1) What clients can and should expect from Stewardship.
- 2) The policies of Stewardship and the standard of behavior for its personnel.

A full copy of Stewardship's Code of Ethics is available upon request.

B, C & D- Participation or Interest in Client Transactions and Personal Trading

Stewardship only recommends no-load mutual funds, ETFs, CDs and Treasury securities to clients. Regulators classify these as "non reportable" securities because they present little, if any, opportunities for conflict of interest. Based on that, there are no conflicts of interest to report in this section.

Section 9 – Brokerage Practices

A – Broker-Dealer Recommendation

Stewardship encourages, but does not require, clients to open accounts at TD Ameritrade.

Stewardship has access to TD Ameritrade's Institutional platform. Stewardship receives no research or other products or services from TD Ameritrade or any other broker-dealer in connection with client securities transactions ("soft dollar benefits"). There are no conflicts of interest resulting from Stewardship's recommendation of TD Ameritrade.

Stewardship receives no client referrals from TD Ameritrade.

B – Trade Aggregation

All purchases or sales of securities are executed for and within individual client accounts. There is no trade aggregation.

Section 10 – Review of Accounts

Stewardship performs periodic account reviews only for clients that sign up for Stewardship's Annual Retainer Service. Other clients must contact Stewardship to initiate an account review. Annual retainer services include financial plan review and / or update, periodic portfolio rebalancing and/or reallocation and fund monitoring. The client selects the services and

determines the frequency. John Belluardo manages all services. No regular account reports are provided.

Section 11 – Client Referrals and Other Compensation

A – Non-Client Payments

Occasionally a client’s friend or family member will pay all or part of their Stewardship fee. This is typically done as a gift to the client and is only permitted with the client’s full knowledge and consent. In these and on all occasions, Stewardship’s privacy policy is strictly enforced. No information is shared with the client’s paying friend or family member without the client’s consent. There are no conflicts of interest under this arrangement. Stewardship does not accept any direction from the paying family member or friend.

B – Compensation for Referrals

Stewardship does not pay compensation to any person or entity for client referrals. Stewardship does not accept any compensation for referring its clients to other service or product providers.

Section 12 – Custody

Stewardship does not have or accept custody of any client assets.

Section 13 – Investment Discretion

Stewardship does not have or accept discretionary authority to manage securities accounts on behalf of clients.

Section 14 – Voting Client Securities

Stewardship does not have or accept authority to vote client securities. Prospectuses of recommended funds explain each fund’s voting (proxy) policies. Upon request, Stewardship will answer questions regarding proxy voting to the best of its ability.

Section 15 – Financial Information

Due to Stewardship’s business model, an audited balance sheet is not required or included in this document. Stewardship does not have any financial conditions that require further disclosure.

Part 2A Appendix 1 – Wrap Fee Program Brochure

Stewardship does not participate in wrap-fee programs. This section is not applicable.



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Part 2B – Brochure Supplement (Advisory Personnel)
March 28, 2023

This brochure supplement provides information about John Belluardo that supplements the Stewardship Firm Brochure Form ADV Part 2. You should have received a copy of that brochure. Please contact John Belluardo if you did not or if you have any questions about the contents of this supplement.

John Belluardo, ChFC,
President and Owner, Stewardship Financial Services, Inc.
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914-380-1421 x107
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Additional information about John Belluardo should be available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

John Belluardo, ChFC, CRD 1920731
Year of Birth 1962

Business and Professional Experience for the last five years:

President of Stewardship Financial Services, Inc. from May 2003 to present.

Education and Professional Designations:

MS in Religion, Fordham University, Bronx, NY May 2003.
Chartered Financial Consultant, ChFC, American College, Bryn Mawr, PA, November 2002.
BS in Journalism and Political Science, Syracuse University, April 1984.

The ChFC professional designee must successfully complete 9 college level courses, each involving an average of 50 hours of study. They also must have three years of full-time business experience prior to being awarded the ChFC® designation and commit to The American College's Code of Ethics.

Disciplinary Information

Neither Stewardship Financial Services, Inc. nor John Belluardo has any material legal or disciplinary events.

Other Business Activities

None.

Additional Compensation

Neither Stewardship Financial Services, Inc. nor John Belluardo accept or receive additional economic benefit (i.e. sales awards or other prizes) for providing advisory services to clients.

Supervision

John Belluardo, President and Owner of Stewardship, is Stewardship's only financial planner. His work is self-monitored and self-supervised. He performs most of the work at Stewardship Financial Services. He may be reached at 914-380-1421 x107 regarding any concerns or issues.

Complaints may also be made to New York State's Office of the Attorney General. Their web site is www.ag.ny.gov. Search for "Investor Protection Bureau."

Requirements for State-Registered Advisers

John Belluardo has never been found liable in an arbitration claim or any civil, self-regulatory organization, or administrative proceedings. John Belluardo has never been the subject of a

bankruptcy petition.

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